

Freinberg, 7 March 2024

Wolfgang Muhri is the new CEO of the Group

- *Paletar: restructuring completed successfully*
- *Muhri: 2024 will most likely be difficult*
- *3-person executive team is now complete*

The Schwarzmüller Group, one of the largest manufacturers of trailers and superstructures in Europe, has a new CEO: Wolfgang Muhri took up his post at the beginning of March 2024, as announced by sole owner and Chairwoman of the Supervisory Board Beate Paletar today, 7 March, at the company's headquarters in Hanzing in Freinberg near Schärding. Wolfgang Muhri is a highly experienced industry manager with an outstanding reputation, emphasised Paletar. His appointment completes the three-person management team whose members will ensure that the company continues to flex its muscles internationally, despite the currently challenging environment.

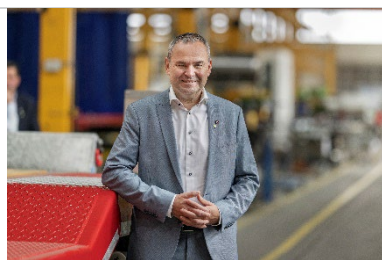
Wolfgang Muhri will head the Schwarzmüller Group as CEO, following the departure of interim manager and COO Thomas Biringer. Joining him on the management board will be CFO Daniela Lorenzer and CSO Maik Spindler, both of whom are also relatively new to their roles. "I have high expectations of the new executive team. The restructuring of the company at the end of the Covid crisis has been successful, as reflected in the positive result for 2023. We are now once again giving our full attention to our vehicles and their sales figures," stated the Chairwoman of the Supervisory Board.

Wolfgang Muhri, born in 1972, looks back on many years of international experience in management positions in the industry. For ten years, he worked for automotive supplier ZKW in Wieselburg (Lower Austria), most recently as COO of ZKW Group GmbH. Prior to that, he worked for Magna Steyr and was Chairman of the Management Board at Austrian agricultural machinery manufacturer Vogel & Noot.

The new CEO regards the positioning of Schwarzmüller as Europe's largest manufacturer of niche vehicles with higher productivity as an important asset: "The environment will remain difficult in 2024, with negligible growth in the EU. The ongoing geopolitical crises, such as the war in Ukraine, are hampering positive economic stimuli. Schwarzmüller's strengths, for instance its state-of-the-art production facilities and well-positioned production sites, its broad range of vehicles from a single source and its impressive innovative strength in the areas of sustainability and lightweight construction, give us confidence for whatever lies ahead."

Picture material:

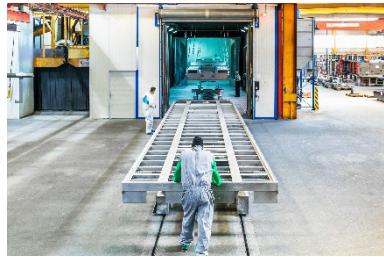
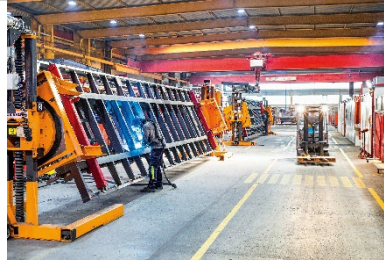
Pictures at: <https://www.schwarzmueller.com/de/info-und-kontakt/pressematerial>



*Wolfgang Muhri took up the post as CEO of the Schwarzmüller Group in March.
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*The leadership team of the Schwarzmüller Group (left to right): CSO Maik Spindler, CFO Daniela Lorenzer, CEO Wolfgang Muhri, sole owner and Chairwoman of the Supervisory Board Beate Paletar.
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Modern production with well-equipped production sites. Copyright: Schwarzmüller

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About Schwarzmüller Group

Schwarzmüller Group is Europe's most prominent niche supplier in the field of trailers and bodies. The company manufactures over 150 types of vehicles and claims to ensure added value for its customers by using these vehicles. In its long history since 1871, Schwarzmüller has become the leading specialist for tailored transport solutions. The company supplies its products of the Schwarzmüller and Hüffermann brands to the construction sector, infrastructure companies, the raw materials and recycling industries and long-haul transport services providers in 20 countries.

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